



destiny usa

FOR IMMEDIATE RELEASE
June 12, 2008

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DESTINY USA COMPLETES PILE OPERATIONS WHILE STRUCTURAL STEEL ERECTION AND FRAMING OPERATIONS CONTINUE

Syracuse, New York – Destiny USA officials announced today that its pile driving operation, which began in August of 2007, is now complete after using a total of 1,400 pile locations, 4,586 welds, and 48 miles of steel. The pile crew has driven enough pile into the ground to support 1.3 million square feet of leaseable space, which covers 10 acres. Each pile, on average, has been driven between 100 to 300 feet into the ground.

By comparison, the Sears Tower in Chicago, Illinois is the fifth tallest building in the world, and stands 1,451 feet tall. We have driven enough steel into the ground to equal the length of 174 Sears Towers, or 700 football fields counting the end zones, or build a rail from downtown Syracuse to downtown Rome, New York.

“It has been an exhilarating adventure and an unequalled educational experience for the Destiny USA Innovators who have worked many hours along side our Cianbro Construction partners. The completion of the pile driving phase is a momentous one and makes all other construction for the expansion possible,” said Doug Burtch, Destiny USA Innovator and Pile Field Engineer. “Up until now, the project has moved steadily along; but in sequential order. Now that the pile driving stage is over, we will be able to perform many different tasks in an independent, simultaneous manner.”

On February 27, 2007, Destiny USA closed on \$540 million in financing, secured through municipal underwriters Lehman Brothers and Citigroup with the sale of \$345 million in municipal bonds, along with a construction loan from Citigroup, to advance the first phase of the project, including the first ever issued, “Green Bonds.” On the same day, Destiny USA delivered \$65.4 million to the City of Syracuse and Onondaga County to advance other economic development initiatives in the region.

Under direction from Destiny USA, Cianbro Corporation, the projects’ construction manager, is interweaving technology while driving innovation, to construct the “greenest destination” in the USA.

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