



**destiny usa**

**FOR IMMEDIATE RELEASE**

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## **DESTINY USA JOINS THE SMARTWAY COMMUNITY**

**Syracuse, New York** – Destiny USA announced today that on June 4, 2008 it joined The SmartWay Community program, which is under the umbrella of The SmartWay Transportation Partnership; a voluntary partnership between various freight industry sectors and the Environmental Protection Agency (EPA) that establishes incentives for fuel efficiency improvements and greenhouse gas emissions reductions. Serving as an educational arm of this program, Destiny USA has promised to encourage its tenants and partners to become SmartWay Transportation Partners.

According to the EPA website, “by 2012, this initiative aims to reduce between 33 - 66 million metric tons of carbon dioxide (CO<sub>2</sub>) emissions and up to 200,000 tons of nitrogen oxide (NO<sub>x</sub>) emissions per year. At the same time, the initiative will result in fuel savings of up to 150 million barrels of oil annually. There are three primary components of the program: creating partnerships, reducing all unnecessary engine idling, and increasing the efficiency and use of rail and intermodal operations.”

On September 25, 2006 Destiny USA signed a memorandum of understanding (MOU) with the EPA stating that The SmartWay Transportation Program would be one of the programs that they would join. It was determined by The EPA that Destiny USA does not fit in the category at this time to be a partner with The SmartWay Transportation Partnership but could be accepted into The SmartWay Community.

Melissa Perry, Destiny USA Director of Sustainability states “this partnership with the EPA’s SmartWay Community is a profound stepping stone into the direction of encouraging not just our tenants and partners but community and local businesses that we work with during the journey of the project. According to the EPA ‘today’s trucks and rails, U.S. companies and organizations account for 9 billion tons of goods, 35 billion gallons of diesel fuel, 350 million metric tons of carbon dioxide and 20% of all energy consumed by the transportation sector which is worth nearly 7 trillion dollars.’ Destiny USA believes that it is a number one priority that we provide a living model of sustainable, fossil-fuel free living, stimulating change locally, regionally, and globally and this is another step towards this goal.”

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The SmartWay Transportation Partnership also asks that idle reduction is encouraged. Destiny USA implemented an Idle Reduction Policy on April 29, 2007 and implemented 60 “Green” Parking spaces, August 29, 2007.

On February 27, 2007, Destiny USA closed on \$540 million in financing, secured through municipal underwriters Lehman Brothers and Citigroup with the sale of \$345 million in municipal bonds, along with a construction loan from Citigroup, to advance the first phase of the project, including the first ever issued, “Green Bonds.” On the same day, Destiny USA delivered \$65.4 million to the City of Syracuse and Onondaga County to advance other economic development initiatives in the region.

Under the direction of Destiny USA, Cianbro Corporation, the projects’ construction manager, is interweaving technology while driving innovation, to construct the “greenest destination” in the USA. The 1.3 million square foot First Phase has a 10 acre footprint.

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