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## **EPA RECOGNIZES DESTINY USA AS ONE OF THE NATION'S TOP PURCHASERS OF 100% GREEN POWER**

Carousel Center Ranks Fifth Among New York State's Top Annual Green Power Users

**Syracuse, New York** – Destiny USA officials announced today that its super regional shopping center, Carousel Center, has been recognized by the U.S. Environmental Protection Agency (EPA) as one of the nation's top green power purchasers. Since October of 2007, Carousel Center has operated using 100% green power to meet its electrical needs of approximately 19,500,000 kWh annually of green power, preventing the emissions of approximately 958 tons of Greenhouse gases and making it the 5<sup>th</sup> largest purchaser of Green Power in New York State, and 35<sup>th</sup> largest EPA Green Power Partner in the country.

The Green Power Partnership is a voluntary program that encourages organizations to buy green power as a way to reduce the environmental impacts associated with purchased electricity use. The Partnership currently has hundreds of partner organizations voluntarily purchasing more than 4 billion kilowatt-hours of green power on an annual basis, which is the equivalent amount of electricity needed to power more than 325,000 average American households each year. Partners include a wide variety of leading organizations such as Fortune 500 companies, small and medium sized businesses, local, state, and federal governments, and colleges and universities.

"It is very gratifying to be recognized by the EPA as a national environmental leader among all green power users. We're optimistic about the reduction of emissions and the many tons of greenhouse gases that will be eliminated through our continued use of green power and participation in the EPA's Green Power Partnership," said Melissa Perry, Director of Sustainability, Destiny USA.

Green power is electricity generated by renewable energy sources such as solar, wind, water (hydro), geothermal, biomass (combustion of organic materials) and biogas (combustion of naturally-produced methane). The Carousel Center's green power is provided by Constellation NewEnergy and is generated by wind. Renewable energy sources such as wind, solar and hydroelectric power, produce zero emissions of greenhouse gases and decrease our dependence on imported fuels.

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On February 27, 2007, Destiny USA closed on \$540 million in financing, secured through municipal underwriters Lehman Brothers and Citigroup with the sale of \$345 million in municipal bonds, along with a construction loan from Citigroup to advance the first phase of the project, including the first ever issued "Green Bonds". On the same day, Destiny USA delivered \$65.4 million to the City of Syracuse and Onondaga County to advance other economic development initiatives in the region.

Under direction from Destiny USA, Cianbro Corporation, the projects' construction manager, is interweaving technology while driving innovation, to construct the "greenest destination" in the USA. The 1.3 million square foot First Phase has a 10 acre footprint.

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