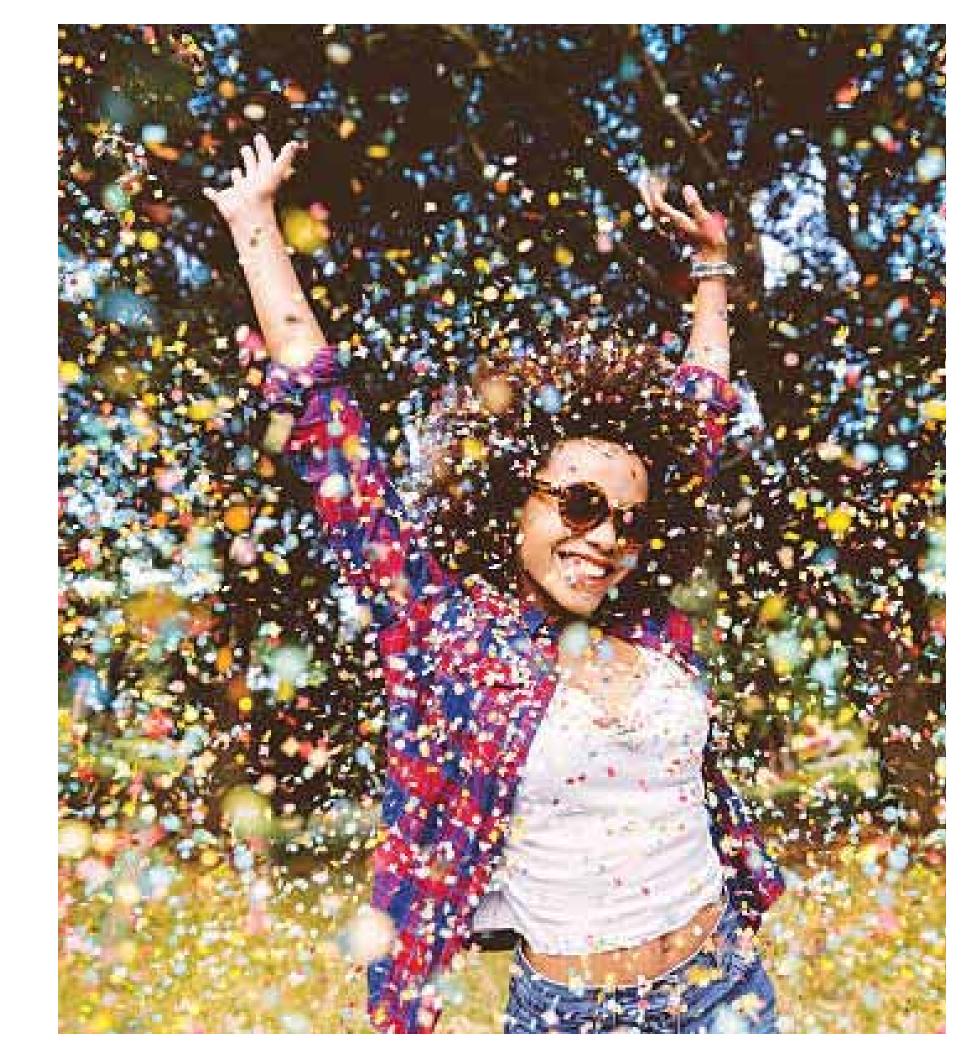


The dominant retail, dining & entertainment destination of Western New York.







WALDEN GALLERIA is the dominant retail, dining & entertainment destination of Western New York, offering a powerful collection of upscale brands and a diverse mix of entertainment, restaurants and unique to the market retail.

With 1.6 million square feet of leasable area under roof, Walden Galleria offers the perfect reprieve from Buffalo's notorious weather.

Total Sales \$357.3 million

Total GLA 1.6 million sf

U.S. Trade Area

Population 2.1 million

Avg HH Income \$90,156



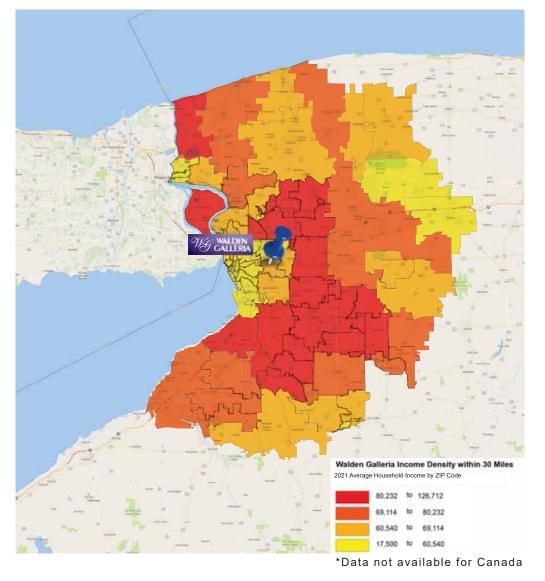


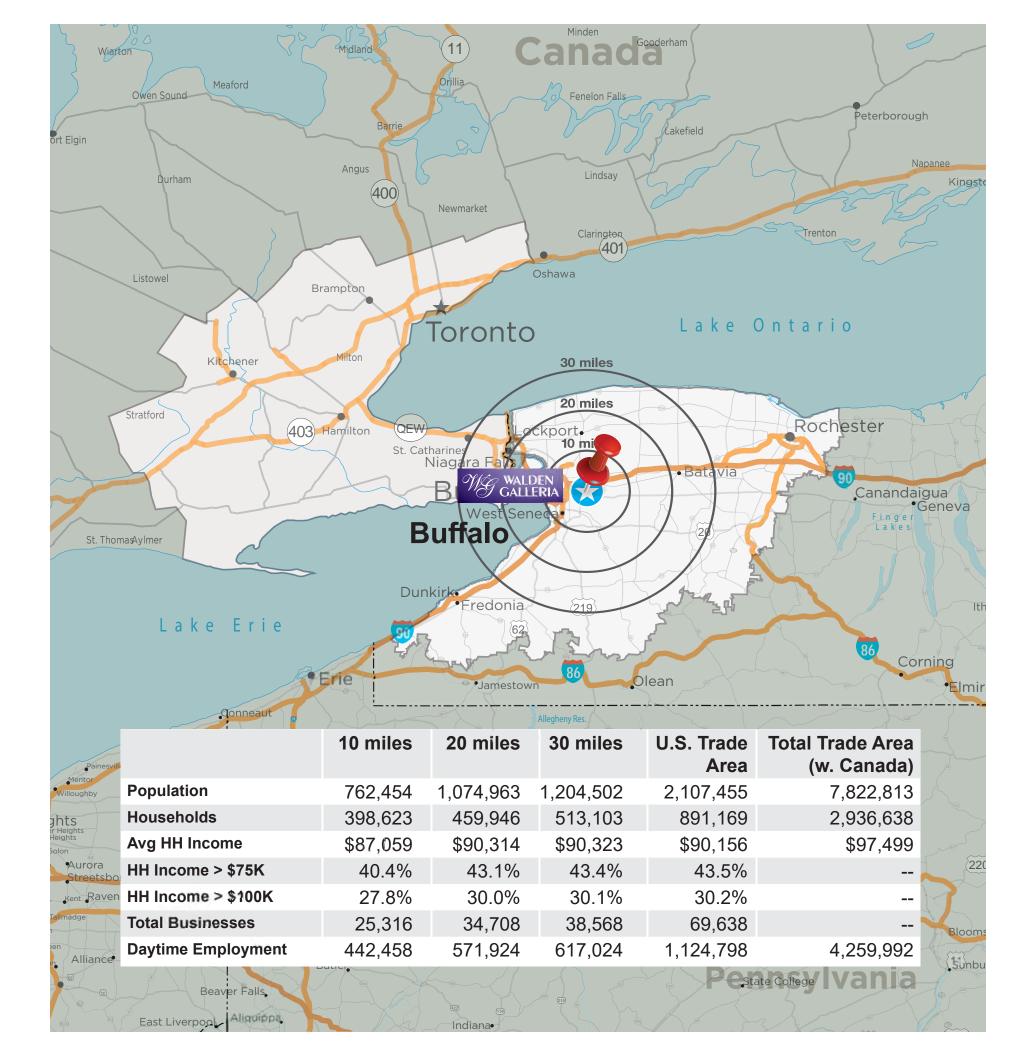


Walden Galleria is **PERFECTLY LOCATED** to capture visitors from the entire Buffalo-Niagara Region. Excellent visibility from The New York State thruway has made Walden a destination for tourists and travelers crossing New York State.

Population and income are evenly distributed throughout the region with Walden Galleria at the center.

Household Income Density





Walden Galleria's **UNIQUE TENANT MIX** makes it the top shopping, dining, and entertainment destination of the Buffalo-Niagara Region.

Retail













ANTHROPOLOGIE

MICHAEL KORS URBAN OUTFITTERS FREE PEOPLE

Restaurants



















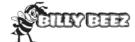


Entertainment

















Walden Galleria's **UNIQUE TENANT MIX** makes it the top shopping, dining, and entertainment destination of the Buffalo-Niagara Region.

Marketing events drive thousands of people to the center on a daily basis and extend dwell time.

Fashion shows, yoga classes, celebrity appearances, sports viewings and charitable events are just a few examples of the hundreds of programs that take place within the social space of Walden Galleria.











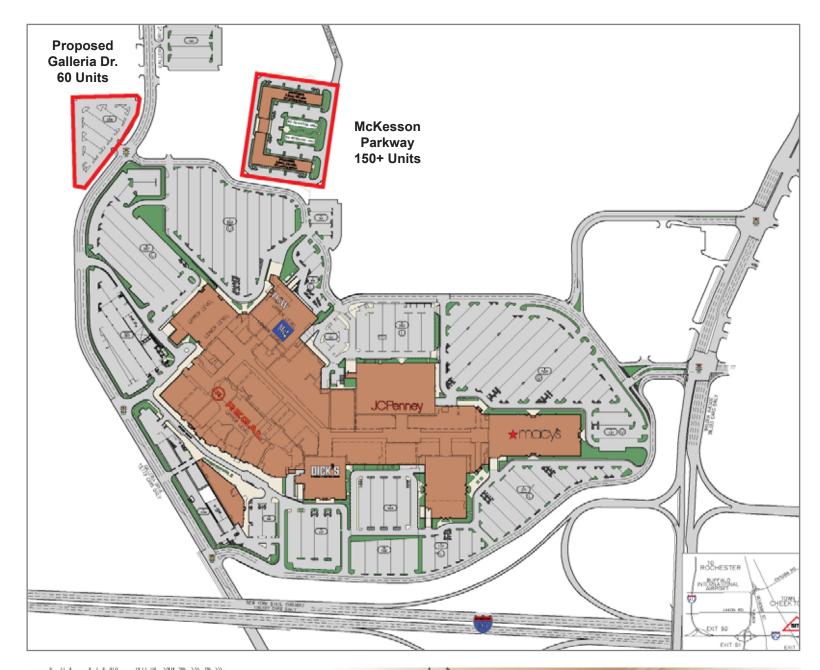


Pyramid is continually investing in our properties. Two RESIDENTIAL DEVELOPMENTS will bring over 300 market rate residential units to Walden Galleria.

150 unit McKesson Parkway Residences

60 unit Residences proposed along Galleria Drive



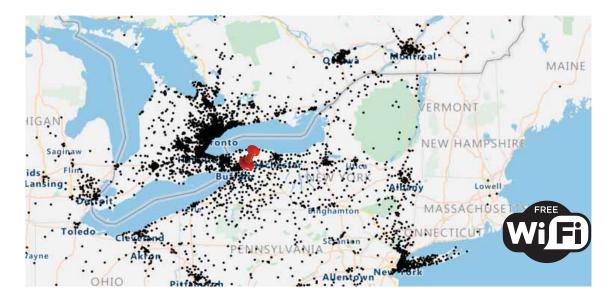




TRADE AREA

Walden Galleria's trade area extends beyond the U.S. border capturing millions of Canadian shoppers.

Over 2.1 million people live within Walden Galleria's primary domestic trade area with an additional 5.7 million Canadians.



Free WiFi ZIP Codes, collected at the mall, support the Walden Trade Area and shows the wide catchment area visitors travel from and the strong Canadian customer base.

WiFi user zip codes from Canadian postal codes

42%

WiFi user zip codes from more than 20 miles away

64%



